AXIAN
LET'S GROW TOGETHER

PRESS
**RELEASE**

# **AXIAN** confirms binding framework agreement with Letshego to acquire selected East and West African financial services businesses

**Global, 27 April 2026 -** AXIAN confirms that it has entered into binding sale and purchase agreements with Letshego Africa Holdings Limited for the proposed acquisition of 100% of the issued share capital of five of its East and West African subsidiaries:

- Letshego Ghana Savings and Loans PLC
- Letshego Faidika Bank Tanzania Limited
- Letshego Microfinance Bank Nigeria Limited
- Letshego Rwanda PLC Limited
- Letshego Uganda Limited

This proposed transaction, when completed, will be a significant milestone in Axian's long-term strategy to build a leading Pan-African financial services platform, advancing its commitment to expanding access to modern, inclusive and affordable financial services across the continent to underserved populations.

As a pan-African group present in 21 countries and operating across five strategic sectors which are telecommunications, financial services, real estate, energy, and digibank & fintech, AXIAN has built its identity around identifying and seizing transformative opportunities across the continent. Pursuing bold, strategic expansion has always been core to who we are, and this transaction is a natural expression of that ambition.

Erwan Gelebart, CEO of Axian Digital Venture Holding and Management Limited said:

> **"This agreement represents an important step in advancing AXIAN's long-term strategy to expand our financial services footprint across high-growth African markets.**
> **AXIAN brings a strong track record in operating regulated financial institutions at scale and investing in digital and operational capabilities that support sustainable growth, delivering innovative financial services to more than 24 million consumers and 860 thousand SMEs. We look forward to working with the teams in these businesses to continue serving customers, build on their existing strengths and accelerate the development of modern financial services across these markets."**

The proposed transaction is subject to regulatory approvals and applicable stock exchange requirements. AXIAN will provide further updates in due course.

WHITE & CASE KPMG EFG Hermes
An EFG Holding Company

## ABOUT AXIAN

AXIAN is a pan-African infrastructure and services group operating in 21 countries and specializing in five sectors with strong growth potential: energy, digibank & fintech, real estate, financial services and telecoms. With over 9,200 bold and passionate employees, AXIAN is a partner of the socio-economic transformation of the countries in which it operates, systematically ensuring the positive and sustainable impact of its activities on the daily lives of as many people as possible. As a member of the United Nations Global Compact Initiative, AXIAN Group is committed to integrating its 10 principles at the core of its current and future strategies.

Find out more about AXIAN: **www.axian-group.com**

**CONTACT**

**Elizabeth KARANJA**
Head of Brand, Axian Digibank & Fintech

elizabeth.karanja@axian-group.com
+261 38 72 852 96

Immeuble The Bureau, 4th floor
Ankorondrano 101 Antananarivo Madagascar

**axian-group.com**